

Elle Stabenow
S.L.C.

2-1-11
2:53pm
FRAK

Pending

AMENDMENT NO. _____ Calendar No. _____

Purpose: To repeal the expansion of information reporting requirements for payments of \$600 or more to corporations, and for other purposes.

IN THE SENATE OF THE UNITED STATES—112th Cong., 1st Sess.

S. 223

To m	AMENDMENT N^o	9	the
s	By <i>Stabenow</i>		n by
a	To: <i>S. 223</i>		n of
t			leral
A			
Refe	2		and
	Page(s)		

GPO: 2010-63-070 (mac)

AMENDMENT intended to be proposed by

Viz:

- 1 On page 335, after line 20, insert the following:
- 2 **TITLE XI—REPEAL OF EXPAN-**
- 3 **SION OF INFORMATION RE-**
- 4 **PORTING REQUIREMENTS**
- 5 **SEC. 1101. REPEAL OF EXPANSION OF INFORMATION RE-**
- 6 **PORTING REQUIREMENTS.**
- 7 (a) IN GENERAL.—Section 9006 of the Patient Pro-
- 8 tection and Affordable Care Act, and the amendments
- 9 made thereby, are hereby repealed; and the Internal Rev-

1 enue Code of 1986 shall be applied as if such section, and
2 amendments, had never been enacted.

3 (b) RESCISSION OF UNSPENT FEDERAL FUNDS TO
4 OFFSET LOSS IN REVENUES.—

5 (1) IN GENERAL.—Notwithstanding any other
6 provision of law, of all available unobligated funds,
7 \$44,000,000,000 in appropriated discretionary funds
8 are hereby rescinded.

9 (2) IMPLEMENTATION.—The Director of the
10 Office of Management and Budget shall determine
11 and identify from which appropriation accounts the
12 rescission under paragraph (1) shall apply and the
13 amount of such rescission that shall apply to each
14 such account. Not later than 60 days after the date
15 of the enactment of this Act, the Director of the Of-
16 fice of Management and Budget shall submit a re-
17 port to the Secretary of the Treasury and Congress
18 of the accounts and amounts determined and identi-
19 fied for rescission under the preceding sentence.

20 (3) EXCEPTION.—This subsection shall not
21 apply to the unobligated funds of the Department of
22 Defense, the Department of Veterans Affairs, or the
23 Social Security Administration.